

Good Tidings Foundation

Reporting Package

12/31/2020

Prepared For:

Good Tidings Foundation

Prepared By:

BPM LLP

Good Tidings Foundation
Statement of Financial Position
As of December 31, 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020
ASSETS												
Current Assets												
Bank Accounts												
1000 Bank of America Checking	421,648.47	307,147.73	445,958.10	427,646.46	412,010.30	319,773.08	345,457.92	194,544.48	114,194.14	69,442.25	93,202.50	246,810.79
1072 Bill.com Money Out Clearing	0.00	0.00	0.00	0.00	0.00	909.99	983.72	5,000.00	0.00	0.00	550.00	0.00
Total Bank Accounts	\$ 421,648.47	\$ 307,147.73	\$ 445,958.10	\$ 427,646.46	\$ 412,010.30	\$ 320,683.07	\$ 346,441.64	\$ 199,544.48	\$ 114,194.14	\$ 69,442.25	\$ 93,752.50	\$ 246,810.79
Accounts Receivable												
1200 Accounts Receivable (A/R)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1210 Pledges Receivable - ST	780,709.52	770,559.12	683,650.86	683,650.86	633,650.86	633,650.86	623,650.86	623,650.86	299,180.00	294,180.00	264,180.00	165,000.00
Total 1200 Accounts Receivable (A/R)	\$ 780,709.52	\$ 770,559.12	\$ 683,650.86	\$ 683,650.86	\$ 633,650.86	\$ 633,650.86	\$ 623,650.86	\$ 623,650.86	\$ 299,180.00	\$ 294,180.00	\$ 264,180.00	\$ 165,000.00
Total Accounts Receivable	\$ 780,709.52	\$ 770,559.12	\$ 683,650.86	\$ 683,650.86	\$ 633,650.86	\$ 633,650.86	\$ 623,650.86	\$ 623,650.86	\$ 299,180.00	\$ 294,180.00	\$ 264,180.00	\$ 165,000.00
Other Current Assets												
1350 Auction Items	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
1400 Prepaid Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1410 Prepaid Expenses	0.00	0.00	0.00	0.00	30,122.90	30,122.90	30,122.90	30,122.90	30,122.90	30,122.90	30,122.90	30,122.90
Total 1400 Prepaid Assets	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 30,122.90	\$ 30,122.90	\$ 30,122.90	\$ 30,122.90	\$ 30,122.90	\$ 30,122.90	\$ 30,122.90	\$ 0.00
1450 Deposits	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
1600 Investments		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610 MS General Endowment	6,290,570.57	5,981,313.64	5,316,457.37	5,687,116.19	5,888,029.72	5,988,132.10	6,165,852.03	6,372,139.24	6,257,691.65	6,153,489.08	6,723,758.24	6,969,397.36
1640 Schwab #6776	3,180,918.55	3,020,038.13	2,669,766.96	2,860,384.20	3,019,526.96	3,088,579.34	3,206,718.79	3,328,722.63	3,259,798.13	3,219,106.19	3,545,645.90	4,172,923.26
Total 1600 Investments	\$ 9,471,489.12	\$ 9,001,351.77	\$ 7,986,224.33	\$ 8,547,500.39	\$ 8,907,556.68	\$ 9,076,711.44	\$ 9,372,570.82	\$ 9,700,861.87	\$ 9,517,489.78	\$ 9,372,595.27	\$ 10,269,404.14	\$ 11,142,320.62
Undeposited Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
Total Other Current Assets	\$ 9,474,689.12	\$ 9,004,551.77	\$ 7,989,424.33	\$ 8,550,700.39	\$ 8,940,879.58	\$ 9,110,034.34	\$ 9,405,893.72	\$ 9,734,184.77	\$ 9,550,812.68	\$ 9,405,918.17	\$ 10,302,727.04	\$ 11,151,220.62
Total Current Assets	\$ 10,677,047.11	\$ 10,082,258.62	\$ 9,119,033.29	\$ 9,661,997.71	\$ 9,986,540.74	\$ 10,064,368.27	\$ 10,375,986.22	\$ 10,557,380.11	\$ 9,964,186.82	\$ 9,769,540.42	\$ 10,660,659.54	\$ 11,563,031.41
Fixed Assets												
1500 Property & Equipment		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1505 Vehicles	75,954.43	75,954.43	75,954.43	75,954.43	75,954.43	75,954.43	75,954.43	75,954.43	75,954.43	75,954.43	75,954.43	75,954.43
1510 Leasehold Improvements	58,259.64	58,259.64	58,259.64	58,259.64	58,259.64	58,259.64	58,259.64	58,259.64	58,259.64	58,259.64	58,259.64	58,259.64
1520 Office Furniture & Equipment	12,794.62	12,794.62	12,794.62	12,794.62	12,794.62	12,600.48	12,600.48	12,600.48	12,600.48	12,600.48	12,600.48	12,600.48
1530 Computer Equipment	12,600.48	12,600.48	12,600.48	12,600.48	12,600.48	12,794.62	12,794.62	12,794.62	12,794.62	12,794.62	12,794.62	17,378.47
1540 Accumulated Depreciation	-130,756.58	-130,756.58	-130,756.58	-130,756.58	-130,756.58	-136,197.48	-137,109.09	-138,020.69	-138,902.89	-139,752.21	-140,540.97	-141,516.64
Total 1500 Property & Equipment	\$ 28,852.59	\$ 28,852.59	\$ 28,852.59	\$ 28,852.59	\$ 28,852.59	\$ 23,411.83	\$ 22,500.22	\$ 21,588.62	\$ 20,706.42	\$ 19,857.10	\$ 19,068.34	\$ 22,676.52
Total Fixed Assets	\$ 28,852.59	\$ 28,852.59	\$ 28,852.59	\$ 28,852.59	\$ 28,852.59	\$ 23,411.83	\$ 22,500.22	\$ 21,588.62	\$ 20,706.42	\$ 19,857.10	\$ 19,068.34	\$ 22,676.52
Other Assets												
1700 Works of Art	191,911.96	191,911.96	191,911.96	191,911.96	191,911.96	191,911.96	191,911.96	191,911.96	191,911.96	191,911.96	191,911.96	191,911.96
1705 Pledges Receivable - LT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	319,470.86	319,470.86	319,470.86	314,584.11
Total Other Assets	\$ 191,911.96	\$ 191,911.96	\$ 191,911.96	\$ 191,911.96	\$ 191,911.96	\$ 191,911.96	\$ 191,911.96	\$ 191,911.96	\$ 511,382.82	\$ 511,382.82	\$ 511,382.82	\$ 506,496.07
TOTAL ASSETS	\$ 10,897,811.66	\$ 10,303,023.17	\$ 9,339,797.84	\$ 9,882,762.26	\$ 10,207,305.29	\$ 10,279,692.06	\$ 10,590,398.40	\$ 10,770,880.69	\$ 10,496,276.06	\$ 10,300,780.34	\$ 11,191,110.70	\$ 12,092,204.00

No assurance is provided on these financial statements. All disclosures required by GAAP are omitted

Good Tidings Foundation
Statement of Financial Position
As of December 31, 2020

Liabilities and Net Assets

Liabilities												
Current Liabilities												
Accounts Payable												
2000 Accounts Payable	8,817.76	74,240.40	20,773.40	13,571.33	12,419.70	40,039.70	18,567.04	48,240.00	11,604.47	7,007.00	15,300.74	2,782.00
Total Accounts Payable	\$ 8,817.76	\$ 74,240.40	\$ 20,773.40	\$ 13,571.33	\$ 12,419.70	\$ 40,039.70	\$ 18,567.04	\$ 48,240.00	\$ 11,604.47	\$ 7,007.00	\$ 15,300.74	\$ 2,782.00
Credit Cards												
2010 Bank of America Credit Card	8,586.16	11,521.18	18,277.91	3,221.99	4,714.99	1,732.90	15,309.02	10,426.67	2,628.39	2,474.96	5,561.18	8,732.25
2011 BofA Card *0533	218.81	115.00	64.09	0.00	96.42	148.42	0.00	0.00	54.99	273.59	208.68	259.03
2012 BofA Card *1570		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.95	0.00
2013 BofA Card *5114	6,654.10	1,268.14	279.73	27.17	0.00	5,987.27	779.40	121.38	149.55	1,034.37	76.43	44.00
2014 BofA Card *8842	2,121.16	4,137.45	1,661.43	2,245.93	7,081.41	16,650.65	4,520.54	1,860.72	945.15	2,148.96	3,928.93	915.27
2020 Citibank Visa Credit Card	6,553.45	8,260.59	7,960.84	2,754.07	2,099.61	2,223.89	5,504.76	7,332.84	5,255.42	2,386.63	6,646.09	8,699.03
Total Credit Cards	\$ 24,133.68	\$ 25,302.36	\$ 28,244.00	\$ 8,249.16	\$ 13,992.43	\$ 26,743.13	\$ 26,113.72	\$ 19,741.61	\$ 9,033.50	\$ 8,318.51	\$ 16,481.26	\$ 18,649.58
Other Current Liabilities												
2150 Accrued Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2155 Scholarships Payable - ST	250,000.00	250,000.00	250,000.00	247,500.00	247,500.00	247,500.00	247,500.00	155,000.00	75,000.00	75,000.00	75,000.00	100,000.00
2165 Accrued Payroll	10,954.17	10,954.17	10,954.17	9,777.02	10,954.18	10,954.18	10,954.18	10,954.18	10,954.18	10,954.18	10,954.17	13,954.17
Total 2150 Accrued Expenses	\$ 260,954.17	\$ 260,954.17	\$ 260,954.17	\$ 257,277.02	\$ 258,454.18	\$ 258,454.18	\$ 258,454.18	\$ 165,954.18	\$ 85,954.18	\$ 85,954.18	\$ 85,954.17	\$ 113,954.17
2310 Payroll Tax Payable	938.75	853.50	837.99	747.95	837.99	837.99	837.99	837.99	837.99	837.99	459.79	1,633.25
Total Other Current Liabilities	\$ 261,892.92	\$ 261,807.67	\$ 261,792.16	\$ 258,024.97	\$ 259,292.17	\$ 259,292.17	\$ 259,292.17	\$ 166,792.17	\$ 86,792.17	\$ 86,792.17	\$ 86,413.96	\$ 115,587.42
Total Current Liabilities	\$ 294,844.36	\$ 361,350.43	\$ 310,809.56	\$ 279,845.46	\$ 285,704.30	\$ 326,075.00	\$ 303,972.93	\$ 234,773.78	\$ 107,430.14	\$ 102,117.68	\$ 118,195.96	\$ 137,019.00
Long-Term Liabilities												
2600 PPP Loan Payable		0.00	0.00	0.00	51,847.00	51,847.00	51,847.00	51,847.00	51,847.00	51,847.00	51,847.00	51,847.00
2690 PPP Interest Payable		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,185.00
2800 Scholarships Payable - LT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,000.00	75,000.00	75,000.00	150,000.00
Total Long-Term Liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 51,847.00	\$ 51,847.00	\$ 51,847.00	\$ 51,847.00	\$ 126,847.00	\$ 126,847.00	\$ 126,847.00	\$ 207,032.00
Total Liabilities	\$ 294,844.36	\$ 361,350.43	\$ 310,809.56	\$ 279,845.46	\$ 337,551.30	\$ 377,922.00	\$ 355,819.93	\$ 286,620.78	\$ 234,277.14	\$ 228,964.68	\$ 245,042.96	\$ 344,051.00
Net Assets												
3000 Net assets without donor restrictions	5,082,799.00	5,082,799.00	5,082,799.00	5,082,799.00	5,082,799.00	5,082,799.00	5,082,799.00	5,082,799.00	5,082,799.00	5,082,799.00	5,082,799.00	1,128,221.63
3030 Net assets with donor restrictions	5,047,981.00	5,047,981.00	5,047,981.00	5,047,981.00	5,047,981.00	5,047,981.00	5,047,981.00	5,047,981.00	5,047,981.00	5,047,981.00	5,047,981.00	9,002,558.37
Change in Net Assets	-77,812.70	-739,107.26	-1,651,791.72	-1,077,863.20	-811,026.01	-779,009.94	-446,201.53	-196,520.09	-418,781.08	-608,964.34	265,287.74	1,067,373.00
Total Net Assets	\$ 10,602,967.30	\$ 9,941,672.74	\$ 9,028,988.28	\$ 9,602,916.80	\$ 9,869,753.99	\$ 9,901,770.06	\$ 10,234,578.47	\$ 10,484,259.91	\$ 10,261,998.92	\$ 10,071,815.66	\$ 10,946,067.74	\$ 11,748,153.00
TOTAL Liabilities and Net Assets	\$ 10,897,811.66	\$ 10,303,023.17	\$ 9,339,797.84	\$ 9,882,762.26	\$ 10,207,305.29	\$ 10,279,692.06	\$ 10,590,398.40	\$ 10,770,880.69	\$ 10,496,276.06	\$ 10,300,780.34	\$ 11,191,110.70	\$ 12,092,204.00

Good Tidings Foundation
Statement of Activity
 January - December 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
Revenue													
4000 Annual Appeal/FAN	23,712.93		2,000.00									2,519.12	28,232.05
4100 Individual Contributions	9,931.50	1,360.33	11,686.63	18,865.31	10,741.16	1,088.93	19,610.86	20,881.47	11,413.75	28,580.37	52,399.31	62,959.00	249,518.62
4150 Corporate Contributions								5,203.00		1,040.00	23,750.00	12,270.00	42,263.00
4175 Endowment Fund Contribution			52,513.08									450,000.00	502,513.08
Total 4000 Annual Appeal/FAN	\$ 33,644.43	\$ 1,360.33	\$ 66,199.71	\$ 18,865.31	\$ 10,741.16	\$ 1,088.93	\$ 19,610.86	\$ 26,084.47	\$ 11,413.75	\$ 29,620.37	\$ 76,149.31	\$ 527,748.12	\$ 822,526.75
4200 Grants			227,500.00	36,500.00		30,000.00	107,100.00	45,100.00					446,200.00
4300 In-Kind Contributions												99,130.00	99,130.00
4450 25 x 25 Campaign												133,353.00	133,353.00
4500 Catalogue Revenue	33,150.89		750.05								16,444.75	13,751.19	64,096.88
4600 Party	1,500.00												1,500.00
4700 Investment Income													0.00
4705 Dividend Income	6,489.46	7,887.84	37,944.48	8,068.18	8,125.76	39,767.39	8,373.81	7,313.35	33,356.66	10,664.22	7,257.92	112,535.08	287,784.15
4710 Interest Income	212.52	198.27	2,088.87	67.25	100.55	233.77	38.73	26.21	154.44	85.91	92.52	162.35	3,461.39
4720 Realized Gain/Loss on Investment						-33,610.62							-33,610.62
4730 Unrealized Gain/Loss on Investment	-85,103.69	-483,371.13	-1,055,156.89	555,813.77	301,885.59	162,966.24	290,541.38	320,953.52	-216,748.82	-152,316.88	844,536.58	250,479.56	734,479.23
Total 4700 Investment Income	-\$ 78,401.71	-\$ 475,285.02	-\$ 1,015,123.54	\$ 563,949.20	\$ 310,111.90	\$ 169,356.78	\$ 298,953.92	\$ 328,293.08	-\$ 183,237.72	-\$ 141,566.75	\$ 851,887.02	\$ 363,176.99	\$ 992,114.15
Total Revenue	-\$ 10,106.39	-\$ 473,924.69	-\$ 720,673.78	\$ 619,314.51	\$ 320,853.06	\$ 200,445.71	\$ 425,664.78	\$ 399,477.55	-\$ 171,823.97	-\$ 111,946.38	\$ 944,481.08	\$ 1,137,159.30	\$ 2,558,920.78
Gross Profit	-\$ 10,106.39	-\$ 473,924.69	-\$ 720,673.78	\$ 619,314.51	\$ 320,853.06	\$ 200,445.71	\$ 425,664.78	\$ 399,477.55	-\$ 171,823.97	-\$ 111,946.38	\$ 944,481.08	\$ 1,137,159.30	\$ 2,558,920.78
Expenditures													
5100 Arts	1,872.98	2,815.43	1,239.11	90.25	373.67	39,150.63	34,196.04	68,096.75	4,363.58	11,988.12	671.07	550.00	165,407.63
5200 Athletics	7,881.81	65,847.44	2,048.23	16.46	10,839.35	82,346.08	10,118.93	30,189.19		1,145.54	175.20	769.69	211,377.92
5300 Education		4,691.72	425.00	289.89	722.19	162.26		2,375.00	1,850.00	221.54	260.82	100,140.00	111,138.42
5400 Winter Wonderland	1,317.38	972.21	2,091.00	2,248.28	980.16	499.00	2,649.77	952.88	714.29	7,189.35	8,556.83	-1,931.66	26,239.49
5600 Music			600.00										600.00
5700 Special Projects	84.03	375.71	130.40	28.20	93.18	113.65	9.84			18.71	14.55	170.65	1,038.92
5900 GT Ventures												10,000.00	10,000.00
6100 Party Expenses	368.90	15,039.00									1,901.28	2,500.00	19,809.18
6200 Fundraising Sales	436.93		2,550.00	1,366.60	2,800.00		272.72		1,261.01		550.00	30,727.56	39,964.82
7100 Salaries	21,908.34	21,908.33	21,908.35	20,731.17	20,731.20	21,908.34	21,908.34	21,908.34	21,908.34	21,908.34	21,908.33	24,908.35	263,545.77
7400 Benefits												1,800.00	1,800.00
7200 Medical	6,541.08	5,157.51	4,629.16	3,945.60	4,504.08	3,864.95	3,759.95	4,608.85	4,132.48	4,003.05	4,277.38	3,917.26	53,341.35
7300 Workers Comp		189.37	170.33	170.33		170.33	170.33	170.33	170.33	170.33	170.33	170.33	1,722.34
7450 Retirement	657.50	48,694.95	312.50					187.50		187.50		0.00	50,039.95
Total 7400 Benefits	\$ 7,198.58	\$ 54,041.83	\$ 5,111.99	\$ 4,115.93	\$ 4,504.08	\$ 4,035.28	\$ 3,930.28	\$ 4,966.68	\$ 4,302.81	\$ 4,360.88	\$ 4,447.71	\$ 5,887.59	\$ 106,903.64
7410 Payroll Taxes	3,435.66	1,792.25	1,691.47	1,585.96	1,585.92	1,675.98	1,675.98	1,676.00	1,675.97	1,676.01	1,297.78	2,093.04	21,862.02
8000 Catalogue Expense	660.01	1,248.90	1,444.00	197.83	375.00		-582.25				8,293.74	500.00	12,137.23
8100 Rent	2,617.00	2,617.00	2,721.00	2,721.00	2,721.00	2,721.00	2,721.00	2,721.00	2,721.00	2,721.00	2,721.00	2,721.00	32,444.00
8110 Office Supplies	682.14	460.38	707.35	973.41	421.31	693.43	768.84	2,311.77	759.33	1,147.82	1,666.57	1,389.18	11,981.53
8120 Auto Expenses	3,231.00	1,700.93	1,645.33	1,142.79	3,136.79	947.46	915.86	724.93	857.74	813.16	6,154.35	601.58	21,871.92
8200 Insurance		1,082.10	433.37	433.37	433.37	433.37	433.37	433.37	433.37	433.37	433.37	850.25	5,832.68
8210 Insurance Liability		220.52	220.52	220.52	220.52	226.52		812.20	491.94	249.34	224.34	224.34	3,110.76
8220 Insurance D&O			284.60		284.60		284.60				559.20		1,413.00
8230 Insurance Life	2,100.00	1,250.00	2,950.00	1,250.00	298.33	2,950.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	2,100.00	23,398.33
Total 8200 Insurance	\$ 2,100.00	\$ 2,552.62	\$ 3,888.49	\$ 1,903.89	\$ 1,236.82	\$ 3,609.89	\$ 2,817.97	\$ 3,345.57	\$ 3,025.31	\$ 2,782.71	\$ 3,316.91	\$ 3,174.59	\$ 33,754.77

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Good Tidings Foundation
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January - December 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
8300 Travel, Meetings & Ent.	976.70	1,301.22	299.96	569.28	73.61	738.52	2,643.99	3,516.15	313.43	1,357.68	708.16	1,814.85	14,313.55
8310 Professional Fees		5,137.70					150.00					5.00	5,292.70
8311 Accounting Fees	6,108.00	2,322.70	6,718.99	2,841.92	1,802.00	2,782.00	2,782.00	2,782.00	2,782.00	2,782.00	2,782.00	2,782.00	39,267.61
8313 Investment Advisor Fees	2,664.29			2,669.77	0.00	0.00	3,088.58	0.00	0.00	3,259.80	0.00	0.00	11,682.44
Total 8310 Professional Fees	\$ 8,772.29	\$ 7,460.40	\$ 6,718.99	\$ 5,511.69	\$ 1,802.00	\$ 2,782.00	\$ 6,020.58	\$ 2,782.00	\$ 2,782.00	\$ 6,041.80	\$ 2,782.00	\$ 2,787.00	\$ 56,242.75
8320 Utilities				200.00						100.00			300.00
8321 Telephone & Internet	434.73	380.10	1,320.11	775.58	1,260.44	1,182.41	863.61	1,664.59	856.69	977.86	1,547.40	600.03	11,863.55
8322 Garbage	50.56						26.80	26.80	26.80	26.80	26.80	26.80	211.36
8323 Electric & Gas	386.46	283.46	245.13		61.50	93.23	166.35	144.33	153.51	126.02	114.69	168.64	1,943.32
Total 8320 Utilities	\$ 871.75	\$ 663.56	\$ 1,565.24	\$ 975.58	\$ 1,321.94	\$ 1,275.64	\$ 1,056.76	\$ 1,835.72	\$ 1,037.00	\$ 1,230.68	\$ 1,688.89	\$ 795.47	\$ 14,318.23
8340 Meetings & Meals	0.00	0.00				0.00		0.00					0.00
8400 Gifts		109.50		147.78				152.19			158.77	196.35	764.59
8450 Web/IT/Marketing	20.00		36.00	10.00		13.00	85.00	129.64	1,735.53	10,865.00	33.14	159.54	13,086.85
8500 Finance costs	1,554.58	1,205.06	388.28	280.25	118.39		16.69	725.90	135.28	321.64	19.20		4,765.27
8501 Interest Expense												5,185.00	5,185.00
8505 Credit Card Fees	178.83	473.99	294.80	176.11	-15.00		5.00	0.00					1,113.73
8515 QuickBooks Payments Fees	170.55	19.95	33.05	19.95	19.95	19.95	19.95	51.64	-5.05	240.39	19.95	55.61	665.89
Total 8500 Finance costs	\$ 1,903.96	\$ 1,699.00	\$ 716.13	\$ 476.31	\$ 123.34	\$ 19.95	\$ 41.64	\$ 777.54	\$ 130.23	\$ 562.03	\$ 39.15	\$ 5,240.61	\$ 11,729.89
8525 Dues & Subscriptions	51.30	51.30	51.30	51.30	51.30	51.30	51.30	51.30	51.30	51.30	111.25	90.30	714.55
8700 Postage & Shipping	1,315.55	21.14		232.39	123.01	245.47	642.17	371.86	65.95	1,305.89	1,982.74	502.68	6,808.85
8800 In-Kind Expense												99,130.00	99,130.00
Total Expenditures	\$ 67,706.31	\$ 187,369.87	\$ 57,589.34	\$ 45,385.99	\$ 54,015.87	\$ 162,988.88	\$ 91,944.76	\$ 148,884.51	\$ 49,554.82	\$ 77,387.56	\$ 69,440.24	\$ 294,918.37	\$ 1,307,186.52
Change in Net Assets from Operating Activities	-\$ 77,812.70	-\$ 661,294.56	-\$ 778,263.12	\$ 573,928.52	\$ 266,837.19	\$ 37,456.83	\$ 333,720.02	\$ 250,593.04	-\$ 221,378.79	-\$ 189,333.94	\$ 875,040.84	\$ 842,240.93	\$ 1,251,734.26
Other Expenditures													
6535 Depreciation Expense						5,440.76	911.61	911.60	882.20	849.32	788.76	975.67	10,759.92
9000 Bad Debt Expense			134,421.34									39,180.00	173,601.34
Total Other Expenditures	\$ 0.00	\$ 0.00	\$ 134,421.34	\$ 0.00	\$ 0.00	\$ 5,440.76	\$ 911.61	\$ 911.60	\$ 882.20	\$ 849.32	\$ 788.76	\$ 40,155.67	\$ 184,361.26
Net Other Revenue	\$ 0.00	\$ 0.00	-\$ 134,421.34	\$ 0.00	\$ 0.00	-\$ 5,440.76	-\$ 911.61	-\$ 911.60	-\$ 882.20	-\$ 849.32	-\$ 788.76	-\$ 40,155.67	-\$ 184,361.26
Change in Net Assets	-\$ 77,812.70	-\$ 661,294.56	-\$ 912,684.46	\$ 573,928.52	\$ 266,837.19	\$ 32,016.07	\$ 332,808.41	\$ 249,681.44	-\$ 222,260.99	-\$ 190,183.26	\$ 874,252.08	\$ 802,085.26	\$ 1,067,373.00

No assurance is provided on these financial statements. All disclosures required by GAAP are omitted

Good Tidings Foundation
Budget vs. Actuals: 2020 Budget by FE - FY20 P&L Classes
 January - December 2020

	Fundraising				Total Management & General				Total Programs				TOTAL			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																
4000 Annual Appeal/FAN	28,232.05	40,000.00	-11,767.95	70.58%	0.00	0.00	0.00		0.00	0.00	0.00		28,232.05	40,000.00	-11,767.95	70.58%
4100 Individual Contributions	249,518.62	50,000.00	199,518.62	499.04%	0.00	0.00	0.00		0.00	0.00	0.00		249,518.62	50,000.00	199,518.62	499.04%
4150 Corporate Contributions	42,263.00		42,263.00		0.00	0.00	0.00		0.00	0.00	0.00		42,263.00	0.00	42,263.00	
4175 Endowment Fund Contribution	502,513.08	60,000.00	442,513.08	837.52%	0.00	0.00	0.00		0.00	0.00	0.00		502,513.08	60,000.00	442,513.08	837.52%
Total 4000 Annual Appeal/FAN	\$ 822,526.75	\$ 150,000.00	\$ 672,526.75	548.35%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 822,526.75	\$ 150,000.00	\$ 672,526.75	548.35%
4200 Grants	446,200.00	506,000.00	-59,800.00	88.18%	0.00	0.00	0.00		0.00	0.00	0.00		446,200.00	506,000.00	-59,800.00	88.18%
4201 Unrestricted Grants		40,000.00	-40,000.00	0.00%	0.00	0.00	0.00		0.00	0.00	0.00		0.00	40,000.00	-40,000.00	0.00%
4300 In-Kind Contributions	5,130.00		5,130.00		0.00	0.00	0.00		94,000.00	40,000.00	54,000.00	235.00%	99,130.00	40,000.00	59,130.00	247.83%
4450 25 x 25 Campaign	133,353.00	50,000.00	83,353.00	266.71%	0.00	0.00	0.00		0.00	0.00	0.00		133,353.00	50,000.00	83,353.00	266.71%
4500 Catalogue Revenue	64,096.88	80,000.00	-15,903.12	80.12%	0.00	0.00	0.00		0.00	0.00	0.00		64,096.88	80,000.00	-15,903.12	80.12%
4600 Party	1,500.00	150,000.00	-148,500.00	1.00%	0.00	0.00	0.00		0.00	0.00	0.00		1,500.00	150,000.00	-148,500.00	1.00%
4700 Investment Income			0.00		0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00	
4705 Dividend Income			0.00		287,784.15	0.00	287,784.15		0.00	0.00	0.00		287,784.15	0.00	287,784.15	
4710 Interest Income			0.00		3,461.39	0.00	3,461.39		0.00	0.00	0.00		3,461.39	0.00	3,461.39	
4720 Realized Gain/Loss on Investment			0.00		-33,610.62	0.00	-33,610.62		0.00	0.00	0.00		-33,610.62	0.00	-33,610.62	
4730 Unrealized Gain/Loss on Investment			0.00		734,479.23	0.00	734,479.23		0.00	0.00	0.00		734,479.23	0.00	734,479.23	
Total 4700 Investment Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 992,114.15	\$ 0.00	\$ 992,114.15		\$ 0.00	\$ 0.00	\$ 0.00		\$ 992,114.15	\$ 0.00	\$ 992,114.15	
4900 Endowment Fund Transfer-In		360,000.00	-360,000.00	0.00%	0.00	0.00	0.00		0.00	0.00	0.00		0.00	360,000.00	-360,000.00	0.00%
Total Revenue	\$ 1,472,806.63	\$ 1,336,000.00	\$ 136,806.63	110.24%	\$ 992,114.15	\$ 0.00	\$ 992,114.15		\$ 94,000.00	\$ 40,000.00	\$ 54,000.00	235.00%	\$ 2,558,920.78	\$ 1,376,000.00	\$ 1,182,920.78	185.97%
Gross Profit	\$ 1,472,806.63	\$ 1,336,000.00	\$ 136,806.63	110.24%	\$ 992,114.15	\$ 0.00	\$ 992,114.15		\$ 94,000.00	\$ 40,000.00	\$ 54,000.00	235.00%	\$ 2,558,920.78	\$ 1,376,000.00	\$ 1,182,920.78	185.97%
Expenditures																
5100 Arts			0.00		0.00	0.00	0.00		165,407.63	150,000.00	15,407.63	110.27%	165,407.63	150,000.00	15,407.63	110.27%
5200 Athletics			0.00		0.00	0.00	0.00		211,377.92	150,000.00	61,377.92	140.92%	211,377.92	150,000.00	61,377.92	140.92%
5300 Education			0.00		0.00	0.00	0.00		111,138.42	105,000.00	6,138.42	105.85%	111,138.42	105,000.00	6,138.42	105.85%
5400 Winter Wonderland			0.00		0.00	0.00	0.00		26,239.49	20,000.00	6,239.49	131.20%	26,239.49	20,000.00	6,239.49	131.20%
5600 Music			0.00		0.00	0.00	0.00		600.00	0.00	600.00		600.00	0.00	600.00	
5700 Special Projects			0.00		0.00	0.00	0.00		1,038.92	90,000.00	-88,961.08	1.15%	1,038.92	90,000.00	-88,961.08	1.15%
5800 InKind Out			0.00		0.00	0.00	0.00		0.00	40,000.00	-40,000.00	0.00%	0.00	40,000.00	-40,000.00	0.00%
5900 GT Ventures			0.00		0.00	0.00	0.00		10,000.00	0.00	10,000.00		10,000.00	0.00	10,000.00	
6100 Party Expenses	19,809.18	80,000.00	-60,190.82	24.76%	0.00	0.00	0.00		0.00	0.00	0.00		19,809.18	80,000.00	-60,190.82	24.76%
6200 Fundraising Sales	39,964.82	20,000.00	19,964.82	199.82%	0.00	0.00	0.00		0.00	0.00	0.00		39,964.82	20,000.00	19,964.82	199.82%
7100 Salaries	63,107.27	70,300.00	-7,192.73	89.77%	65,771.88	66,550.00	-778.12	98.83%	134,666.62	167,150.00	-32,483.38	80.57%	263,545.77	304,000.00	-40,454.23	86.69%
7400 Benefits			0.00		1,800.00	0.00	1,800.00		0.00	0.00	0.00		1,800.00	0.00	1,800.00	
7200 Medical	12,772.84	13,950.00	-1,177.16	91.56%	13,312.15	14,700.00	-1,387.85	90.56%	27,256.36	32,350.00	-5,093.64	84.25%	53,341.35	61,000.00	-7,658.65	87.44%
7300 Workers Comp	412.42	456.82	-44.40	90.28%	429.84	473.86	-44.02	90.71%	880.08	1,069.32	-189.24	82.30%	1,722.34	2,000.00	-277.66	86.12%
7450 Retirement	11,982.30	16,000.00	-4,017.70	74.89%	12,488.24	9,850.00	2,638.24	126.78%	25,569.41	40,150.00	-14,580.59	63.68%	50,039.95	66,000.00	-15,960.05	75.82%
Total 7400 Benefits	\$ 25,167.56	\$ 30,406.82	-\$ 5,239.26	82.77%	\$ 28,030.23	\$ 25,023.86	\$ 3,006.37	112.01%	\$ 53,705.85	\$ 73,569.32	-\$ 19,863.47	73.00%	\$ 106,903.64	\$ 129,000.00	-\$ 22,096.36	82.87%
7410 Payroll Taxes	5,034.76	6,167.04	-1,132.28	81.64%	5,583.33	6,397.16	-813.83	87.28%	11,243.93	14,435.80	-3,191.87	77.89%	21,862.02	27,000.00	-5,137.98	80.97%
8000 Catalogue Expense	12,137.23	10,000.00	2,137.23	121.37%	0.00	0.00	0.00		0.00	0.00	0.00		12,137.23	10,000.00	2,137.23	121.37%
8100 Rent			0.00		12,861.50	17,004.00	-4,142.50	75.64%	19,582.50	17,004.00	2,578.50	115.16%	32,444.00	34,008.00	-1,564.00	95.40%
8110 Office Supplies			0.00		11,645.44	5,000.00	6,645.44	232.91%	68.10	0.00	68.10		11,713.54	5,000.00	6,713.54	234.27%
8120 Auto Expenses			0.00		6,434.35	5,000.00	1,434.35	128.69%	15,437.57	10,000.00	5,437.57	154.38%	15,871.92	15,000.00	871.92	145.81%
8200 Insurance			0.00		5,832.68	5,000.00	832.68	116.65%	0.00	0.00	0.00		5,832.68	5,000.00	832.68	116.65%
8210 Insurance Liability			0.00		3,110.76	0.00	3,110.76		0.00	0.00	0.00		3,110.76	0.00	3,110.76	
8220 Insurance D&O			0.00		1,413.00	0.00	1,413.00		0.00	0.00	0.00		1,413.00	0.00	1,413.00	
8230 Insurance Life	5,849.58	5,481.82	367.76	106.71%	2,339.84	5,686.36	-3,346.52	41.15%	15,208.91	12,831.82	2,377.09	118.52%	23,398.33	24,000.00	-601.67	97.49%
Total 8200 Insurance	\$ 5,849.58	\$ 5,481.82	\$ 367.76	106.71%	\$ 12,696.28	\$ 10,686.36	\$ 2,009.92	118.81%	\$ 15,208.91	\$ 12,831.82	\$ 2,377.09	118.52%	\$ 33,754.77	\$ 29,000.00	\$ 4,754.77	116.40%
8300 Travel, Meetings & Ent.			0.00		14,313.55	5,000.00	9,313.55	286.27%	0.00	0.00	0.00		14,313.55	5,000.00	9,313.55	286.27%
8310 Professional Fees			0.00		5,292.70	38,000.00	-32,707.30	13.93%	0.00	0.00	0.00		5,292.70	38,000.00	-32,707.30	13.93%
8311 Accounting Fees			0.00		39,267.61	0.00	39,267.61		0.00	0.00	0.00		39,267.61	0.00	39,267.61	
8313 Investment Advisor Fees			0.00		11,682.44	0.00	11,682.44		0.00	0.00	0.00		11,682.44	0.00	11,682.44	
Total 8310 Professional Fees	\$ 0.00	\$ 0.00	\$ 0.00		\$ 56,242.75	\$ 38,000.00	\$ 18,242.75	148.01%	\$ 0.00	\$ 0.00	\$ 0.00		\$ 56,242.75	\$ 38,000.00	\$ 18,242.75	148.01%

No assurance is provided on these financial statements. All disclosures required by GAAP are omitted

Good Tidings Foundation
Budget vs. Actuals: 2020 Budget by FE - FY20 P&L Classes
 January - December 2020

	Fundraising				Total Management & General				Total Programs				TOTAL															
8320 Utilities				0.00		300.00	15,000.00	-14,700.00	2.00%		0.00	0.00	0.00		300.00	15,000.00	-14,700.00	2.00%										
8321 Telephone & Internet				0.00		11,863.55	0.00	11,863.55			0.00	0.00	0.00		11,863.55	0.00	11,863.55											
8322 Garbage				0.00		211.36	0.00	211.36			0.00	0.00	0.00		211.36	0.00	211.36											
8323 Electric & Gas				0.00		1,943.32	0.00	1,943.32			0.00	0.00	0.00		1,943.32	0.00	1,943.32											
Total 8320 Utilities	\$	0.00	\$	0.00	\$	14,318.23	\$	15,000.00	-\$	681.77	95.45%	\$	0.00	\$	0.00	\$	0.00	-\$	681.77	95.45%								
8340 Meetings & Meals				0.00		0.00	0.00	0.00			0.00	0.00	0.00		0.00	0.00	0.00											
8400 Gifts				0.00		764.59	10,000.00	-9,235.41	7.65%		0.00	0.00	0.00		764.59	10,000.00	-9,235.41	7.65%										
8450 Web/IT/Marketing	10,865.00		10,865.00		2,221.85	25,000.00	-22,778.15	8.89%		0.00	0.00	0.00	13,086.85	25,000.00	-11,913.15	52.35%												
8500 Finance costs				0.00	4,765.27	4,000.00	765.27	119.13%		0.00	0.00	0.00	4,765.27	4,000.00	765.27	119.13%												
8501 Interest Expense				0.00	5,185.00	0.00	5,185.00			0.00	0.00	0.00	5,185.00	0.00	5,185.00													
8505 Credit Card Fees				0.00	1,113.73	0.00	1,113.73			0.00	0.00	0.00	1,113.73	0.00	1,113.73													
8515 QuickBooks Payments Fees				0.00	665.89	0.00	665.89			0.00	0.00	0.00	665.89	0.00	665.89													
Total 8500 Finance costs	\$	0.00	\$	0.00	\$	11,729.89	\$	4,000.00	\$	7,729.89	293.25%	\$	0.00	\$	0.00	\$	0.00	\$	7,729.89	293.25%								
8525 Dues & Subscriptions				0.00	943.54	0.00	943.54			39.00	0.00	39.00	982.54	0.00	982.54													
8700 Postage & Shipping				0.00	6,808.85	3,000.00	3,808.85	226.96%		0.00	0.00	0.00	6,808.85	3,000.00	3,808.85	226.96%												
8800 In-Kind Expense	5,130.00		5,130.00		0.00	0.00	0.00		94,000.00	0.00	94,000.00		99,130.00	0.00	99,130.00													
8810 Endowment Fund Transfer-Out				0.00	0.00	60,000.00	-60,000.00	0.00%		0.00	0.00	0.00	0.00	60,000.00	-60,000.00	0.00%												
Total Expenditures	\$	187,065.40	\$	222,355.68	-\$	35,290.28	84.13%	\$	250,366.26	\$	295,661.38	-\$	45,295.12	84.68%	\$	869,754.86	\$	849,990.94	\$	19,763.92	102.33%	\$	1,307,186.52	\$	1,368,008.00	-\$	60,821.48	95.55%
Net Operating Revenue	\$	1,285,741.23	\$	1,113,644.32	\$	172,096.91	115.45%	\$	741,747.89	-\$	295,661.38	\$	1,037,409.27	-250.88%	-\$	775,754.86	-\$	809,990.94	\$	34,236.08	95.77%	\$	1,251,734.26	\$	7,992.00	\$	1,243,742.26	15662.34%
Other Expenditures																												
6535 Depreciation Expense				0.00	10,759.92	0.00	10,759.92			0.00	0.00	0.00	10,759.92	0.00	10,759.92													
9000 Bad Debt Expense	173,601.34		173,601.34		0.00	0.00	0.00		0.00	0.00	0.00		173,601.34	0.00	173,601.34													
Total Other Expenditures	\$	173,601.34	\$	0.00	\$	173,601.34		\$	10,759.92	\$	0.00	\$	10,759.92		\$	184,361.26	\$	0.00	\$	184,361.26								
Net Other Revenue	-\$	173,601.34	\$	0.00	-\$	173,601.34		-\$	10,759.92	-\$	0.00	-\$	10,759.92		-\$	184,361.26	\$	0.00	-\$	184,361.26								
Net Revenue	\$	1,112,139.89	\$	1,113,644.32	-\$	1,504.43	99.86%	\$	730,987.97	-\$	295,661.38	\$	1,026,649.35	-247.24%	-\$	775,754.86	-\$	809,990.94	\$	34,236.08	95.77%	\$	1,067,373.00	\$	7,992.00	\$	1,059,381.00	13355.52%

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Good Tidings Foundation Pledges Receivable Summary

As of December 31, 2020

	Past Due	2020 Due	2021 Due	2022 +	Total					
Dianne and Brian Morton		20,000.00			20,000.00					
Anne and Jack Holloway		10,000.00	10,000.00		20,000.00					
Kim and Pat Popovits		50,000.00			50,000.00					
Rick and Anna Lyons			0.00	14,584.11	14,584.11					
Glenn DeKraker		15,000.00	60,000.00	300,000.00	375,000.00					
Rich and Toni Sarris		0.00	0.00		0.00					
Matt and Donya King		0.00			0.00					
Klay Thompson		0.00			0.00					
Dave Flemming		0.00	0.00		0.00					
A's Team		0.00			0.00					
TOTAL	\$	0.00	\$	95,000.00	\$	70,000.00	\$	314,584.11	\$	479,584.11

No assurance is provided on these financial statements. All disclosures required by GAAP are omitted

Good Tidings Foundation
A/P Aging Summary
As of December 31, 2020

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
BPM LLP	2,782.00					2,782.00
TOTAL	\$ 2,782.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,782.00
					\$	-

Good Tidings Foundation Trial Balance

As of December 31, 2020

	Debit	Credit
1000 Bank of America Checking	246,811	
1210 Accounts Receivable (A/R):Pledges Receivable - ST	165,000	
1350 Auction Items	1,000	
1450 Deposits	2,200	
1610 Investments:MS General Endowment	6,969,397	
1640 Investments:Schwab #6776	4,172,923	
Undeposited Funds	5,800	
1505 Property & Equipment:Vehicles	75,955	
1510 Property & Equipment:Leasehold Improvements	58,260	
1520 Property & Equipment:Office Furniture & Equipment	12,600	
1530 Property & Equipment:Computer Equipment	17,378	
1540 Property & Equipment:Accumulated Depreciation		141,517
1700 Works of Art	191,912	
1705 Pledges Receivable - LT	314,584	
2000 Accounts Payable		2,782
2010 Bank of America Credit Card		8,732
2011 BofA Card *0533		259
2013 BofA Card *5114		44
2014 BofA Card *8842		915
2020 Citibank Visa Credit Card		8,699
2155 Accrued Expenses:Scholarships Payable - ST		100,000
2165 Accrued Expenses:Accrued Payroll		13,954
2310 Payroll Tax Payable		1,633
2600 PPP Loan Payable		51,847
2800 Scholarships Payable - LT		150,000
3000 Net assets without donor restrictions		1,128,222
3030 Net assets with donor restrictions		9,002,558
Retained Earnings		550,000
4000 Annual Appeal/FAN		28,232
4100 Annual Appeal/FAN:Individual Contributions		249,619
4150 Annual Appeal/FAN:Corporate Contributions		42,263
4175 Annual Appeal/FAN:Endowment Fund Contribution		502,513
4200 Grants		446,200
4300 In-Kind Contributions		99,130
4450 25 x 25 Campaign		133,353
4500 Catalogue Revenue		64,097
4600 Party		1,500
4705 Investment Income:Dividend Income		287,784
4710 Investment Income:Interest Income		3,461
4720 Investment Income:Realized Gain/Loss on Investment	33,611	
4730 Investment Income:Unrealized Gain/Loss on Investment		734,479

No assurance is provided on these financial statements. All disclosures required by GAAP are omitted

Good Tidings Foundation
Trial Balance
As of December 31, 2020

	Debit	Credit
5100 Arts	165,408	
5200 Athletics	211,378	
5300 Education	111,138	
5400 Winter Wonderland	101,239	
5600 Music	600	
5700 Special Projects	1,039	
5900 GT Ventures	10,000	
6100 Party Expenses	19,809	
6200 Fundraising Sales	39,965	
7100 Salaries	263,546	
7400 Benefits	1,800	
7200 Benefits:Medical	53,341	
7300 Benefits:Workers Comp	1,722	
7450 Benefits:Retirement	50,040	
7410 Payroll Taxes	21,862	
8000 Catalogue Expense	32,887	
8100 Rent	32,444	
8110 Office Supplies	11,982	
8120 Auto Expenses	21,872	
8200 Insurance	5,833	
8210 Insurance:Insurance Liability	3,111	
8220 Insurance:Insurance D&O	1,413	
8230 Insurance:Insurance Life	23,398	
8300 Travel, Meetings & Ent.	14,314	
8310 Professional Fees	5,293	
8311 Professional Fees:Accounting Fees	39,268	
8313 Professional Fees:Investment Advisor Fees	11,682	
8320 Utilities	300	
8321 Utilities:Telephone & Internet	11,864	
8322 Utilities:Garbage	211	
8323 Utilities:Electric & Gas	1,943	
8400 Gifts	765	
8450 Web/IT/Marketing	13,087	
8500 Finance costs	4,765	
8505 Finance costs:Credit Card Fees	1,114	
8515 Finance costs:QuickBooks Payments Fees	666	
8525 Dues & Subscriptions	715	
8700 Postage & Shipping	10,189	
6535 Depreciation Expense	10,760	
9000 Bad Debt Expense	173,601	
TOTAL	\$ 13,753,794	\$ 13,753,794

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